

**COMPANY REGISTRATION NUMBER: 5935154**

**CHARITY REGISTRATION NUMBER: 1116744**

**Alliance Publishing Trust  
Company Limited by Guarantee  
Unaudited financial statements  
31 December 2022**

**Alliance Publishing Trust**  
**Company Limited by Guarantee**  
**Financial statements**  
**Year ended 31 December 2022**

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# Alliance Publishing Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report)

#### Year ended 31 December 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	Alliance Publishing Trust
<b>Charity registration number</b>	1116744
<b>Company registration number</b>	5935154
<b>Principal office and registered office</b>	15 Prescott Place London SW4 6BS

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

Axelle Davezac  
Fozia Irfan (appointed 26 May 2022)  
Philippe Jannet (resigned 2 February 2022)  
Elizabeth McKeon  
Caroline McLaughlin (appointed 27 July 2022)  
Felix Oldenburg  
Stefan Schaefer  
Joel Toner  
Walter Veirs

# Alliance Publishing Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 December 2022

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<b>Principal staff</b>	David Drewery (Executive Director) Charles Keidan (Executive Editor)
<b>Bankers</b>	Barclays Bank plc PO Box 32016 London NW1 2ZH
<b>Company secretary</b>	David Drewery
<b>Independent examiner</b>	M Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
<b>Solicitors</b>	Bates Wells & Braithwaite London LLP 2-6 Cannon Street London EC4M 6YH

# Alliance Publishing Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 December 2022

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#### Objectives and activities

Alliance Publishing Trust is a registered charity under the Charities Act. The objects of the charity are:

To promote the efficiency and effectiveness of charities and the effective use of charitable resources for the public benefit by:

- publishing journals, reports and other material relating to the administration and effectiveness of charities and the effective use of charitable resources; and
- convening discussion and dialogue on these issues.

#### Review of activities

Alliance Publishing Trust (APT) was set up as an independent organisation on 1 January 2007 with the primary responsibility of publishing *Alliance* magazine, a quarterly magazine on philanthropy and social investment with a global subscriber base of approximately 15,167 organisations and individuals as at the end of 2022. In 2023 we aim to increase our subscriber base by 10% to 16,700.

*Alliance* magazine has been in existence for 26 years. From the beginning of 1998 until the end of July 2001, it was published by Charities Aid Foundation (CAF). From 2001 to 2007, it was published by Allavida.

#### Purpose and aims

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work within the last 12 months. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. Promoting the efficiency and effectiveness of charities is recognized as providing a public benefit by the Charity Commission. The material we publish is either distributed free of charge or paid for through modest subscriptions, and is available globally to anyone who would like it.

# Alliance Publishing Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 December 2022

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##### Achievements and performance

APT's core publishing activities are to:

- publish four issues of *Alliance* magazine annually, in print and digital versions;
- produce 48 issues of *Alliance Extra* annually;
- publish both paywalled & free-to-view articles and interviews on the *Alliance* website;
- publish daily free-to-view news, opinion and conference reports via our *Latest from Alliance* platform;
- publish four regular columns on ClimatePhilanthropy2030, Editor's comment, Funding Practice & Philanthropy confidential.

All these activities were successfully carried out in 2022. The themes covered by the four issues of the magazine in 2022 were:

- **March 2022 - *Mental health philanthropy***
- **June 2022 - *Learning from failure***
- **September 2022 - *Decolonising philanthropy***
- **December 2022 - *Crises happen: get ready***

At the end of 2022, Alliance had a subscriber base of 15,176. 26% of this figure consists of paid subscriptions, the rest being a mixture of copies for key funders and contributors and free digital copies for individuals and organizations in developing countries. In 2021, the subscriber base was 13,766, with 29% being paid subscriptions.

In terms of readership, we finished the year with a total readership (print, digital and controlled circulation) of 31,895 - an increase of nearly 10% on 2021.

Alongside the increase in paid subscriptions in 2022, we saw a large growth in our free subscription scheme, with free subscribers up nearly 15% on 2021 to 11,074. We are pleased to continue to offer this scheme to all those working in over 140 countries. While we are pleased with our free subscriber base for 2022, next year we aim to focus on increasing our paid circulation and hope to raise our overall circulation from 15,176 to 16,700

Our 'What's new?' emails and their subscriber only counterparts were produced twice a week in 2022. This allowed us to disseminate more of our free content and gave us more opportunities to promote the value of our paid content. We now have over 10,500 people signed up to receive this free digital newsletter, which provides a strong base of potential subscribers.

We continued to host regular events including ones focused on the special feature of each magazine. We feel these added to our presence and credibility in the field, the events now produce a good income stream for us and we have been using these events to engage with non-subscribers. Our events in 2022 were primarily digital in line with our global mission and had an average of 537 people registering per event across our annual programme of twelve events which were all successfully delivered.

We continued to produce free content and disseminate it through our network and the Latest from Alliance blog has gone from strength to strength. We continue to offer news, opinion and conference reports on a daily basis.

# Alliance Publishing Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 December 2022

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##### **Achievements and performance** *(continued)*

The website continues to regularly provide both magazine and exclusive online articles that are free to read by all. Our conference calendar continues to keep readers up to date with sector events and everyone can make the most of our archive of over 7,500 articles by browsing by content type, theme or region, allowing readers to get straight to the information that matters to them.

We have also expanded our social media presence in 2022 with further increases in followers across three platforms. We share everything we do via these mediums and this dedicated approach has allowed us to reach new audiences.

##### **Financial review**

At the end of its sixteenth year, APT is well established as an independent organization with relevant financial, human resources and operational processes in place. Our activities produced a net £239,465 surplus in 2022 (2021: £37,366) with our net assets at the end of the year amounting to £545,884 (2021: £306,419) with £298,676 (2021: £112,800) designated to future years and £244,015 (2021: £193,084) constituting our current level of free reserve at the end of the year. In 2023 we predict we will finish the year with a similar level of healthy reserve which is in line with our current reserve policy. We hope the reserve we will have remaining by the end of 2023 will continue to help with any funding shortages in the future.

The trustees would like to express their gratitude to the following organisations, which fund APT:

- Calouste Gulbenkian Foundation
- Charles Stewart Mott Foundation
- Conrad N Hilton Foundation
- Fondation de France
- King Baudouin Foundation
- Oak Foundation
- Open Society Foundations
- Robert Bosch Stiftung
- William and Flora Hewlett Foundation

The long-term support of our funders, and that of our growing number of sponsor subscribers, is essential to APT's continued successful operation.

APT was pleased to increase its staffing level of seven (5.9 FTE), this enabled us to carry out the activities outlined below and to strengthen our efforts to increase earned income from subscriptions, advertising and publishing.

# Alliance Publishing Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 December 2022

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##### Financial review *(continued)*

##### Reserves policy

The Board of Trustees has examined the requirements for holding an appropriate level of unrestricted reserves in order to safeguard the day-to-day running of the charity and provide underlying financial stability to protect its long-term projects. APT aims to hold no less than 40% of our annual operating budget at all times and strives to hold as much as 50%.

As at 31 December 2022, free reserves totalled £244,015, representing 54% of 2022 expenditure levels.

##### Remuneration policy

The pay and remuneration of key management personnel, along with all other staff, is determined by the board of trustees at the point of recruitment based on the roles and responsibilities and an evaluation of the sector for comparable roles. Any increase in this remuneration is determined by the board of trustees at an annual meeting based on performance against the aims of the charity and their role within that.

##### Risk statement

The Board of Trustees has examined the major risks to which APT is exposed and systems have been established to mitigate these risks. APT maintains an active risk register and business continuity plan.

The largest risk facing APT is the discontinuing of core grant funding. To mitigate this risk, APT has since 2012 pursued a plan of increasing non-grant income to increase the sustainability of the organisation and limit the effect a funding withdrawal would have on our annual operations. It also maintains a sensible reserves policy (see above) which would provide the required time to seek alternative income sources should the situation arise.

##### Asset cover for funds

The assets of the trust are sufficient to meet the trust's obligations on a fund by fund basis.

##### Plans for future periods

We shall continue to focus on our principal areas of activity, ie publishing *Alliance* magazine and free-to-view online articles and interviews plus daily blog posts on our *Latest from Alliance* blog site. Upcoming themes for the magazine include *'Transforming philanthropy'* & *'New giving vehicles and tools.'* We are looking to further build our online presence and to increase all forms of readership, both paid and free subscribers. We will continue to host monthly events.

2023 will see the appointment of a part time Partnerships Manager to allow us to maintain our growing network of global partners. In addition we will engaging a sixth regional representatives in Central & Eastern Europe to help us grow our networks and understanding of philanthropy in this regions.

We will also be conducting an external EDI audit of our contributor base and commissioning practices, building & launching a new website; expanding our editorial advisory board; and recruiting new trustees.



# Alliance Publishing Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 December 2022

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#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 14 September 2006 and registered as a charity on 10 November 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 15 to the accounts. Any business relationships between the trustees and Alliance Publishing Trust (APT) are set out in note 23.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2022 was eight (2021 - seven). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Appointment of trustees**

As set out in the Articles of Association new trustees are appointed by resolution of the existing trustees. There should be no fewer than three trustees.

#### **Trustee induction and training**

New trustees are fully briefed on their legal obligations under charity and company law and on the content of the Memorandum and Articles of Association. All new trustees are provided with a copy of the Charity Commission's *The Essential Trustee*.

#### **Organisation**

The Board of Trustees (minimum of three members) administers the charity. The board meets twice a year. An Executive Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Executive Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and development activity.

# Alliance Publishing Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 December 2022

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#### Structure, governance and management *(continued)*

##### Trustees and Members of the Board

Axelle Davezac	Fondation de France
Fozia Irfan	BBC Children in Need
Elizabeth McKeon	Ikea Foundation
Caroline McLaughlin	
Felix Oldenburg	
Stefan Schaefers	King Baudouin Foundation
Joel Toner	Non Profit Quarterly
Walter Veirs	Charles Stewart Mott Foundation

##### Alliance Editorial Advisory Board

The *Alliance* Editorial Advisory Board is a group of individuals from all around the world, each of whom has expertise and experience in a particular area of relevance to *Alliance*. Their role is to advise the editor on all editorial matters, especially on the selection of special features and choice of guest editors. The Board of Trustees extend their thanks to the Editorial Advisory Board for their help and contributions over the year.

##### Related parties

Alliance Publishing Trust is grateful to receive financial support from Calouste Gulbenkian Foundation, Charles Stewart Mott Foundation, Conrad N Hilton Foundation, Fondation de France, King Baudouin Foundation, Oak Foundation, Open Society Foundations, Robert Bosch Stiftung, William and Flora Hewlett Foundation

In 2022, Charles Stewart Mott Foundation, Fondation de France and King Baudouin Foundation have members of staff on the Board of Trustees.

##### Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on <sup>13/2/2023</sup> ..... and signed on behalf of the board of trustees by:

  
Walter Veirs  
Trustee

# Alliance Publishing Trust

## Company Limited by Guarantee

### Independent examiner's report to the trustees of Alliance Publishing Trust

Year ended 31 December 2022

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I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

# Alliance Publishing Trust

## Company Limited by Guarantee

### Statement of financial activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	325,565	109,018	434,583	200,962
Charitable activities	6	254,813	–	254,813	217,440
Investment income	7	348	–	348	141
<b>Total income</b>		<u>580,726</u>	<u>109,018</u>	<u>689,744</u>	<u>418,543</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Raising funds	8	59,882	–	59,882	25,601
Charitable activities	9	282,475	107,922	390,397	355,576
<b>Total expenditure</b>		<u>342,357</u>	<u>107,922</u>	<u>450,279</u>	<u>381,177</u>
<b>Net income before transfer of funds</b>		238,369	1,096	239,465	37,366
Transfers between funds		(1,562)	1,562	–	–
<b>Net movement in funds</b>		<u>236,807</u>	<u>2,658</u>	<u>239,465</u>	<u>37,366</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		305,884	535	306,419	269,053
<b>Total funds carried forward</b>		<u>542,691</u>	<u>3,193</u>	<u>545,884</u>	<u>306,419</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.

# Alliance Publishing Trust

## Company Limited by Guarantee

### Balance sheet

31 December 2022

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	16	64,429		130,188	
Cash at bank and in hand		<u>592,241</u>		<u>252,185</u>	
		656,670		382,373	
<b>Creditors: Amounts falling due within one year</b>	17	<u>(110,786)</u>		<u>(75,954)</u>	
<b>Net current assets</b>			545,884		306,419
<b>Total assets less current liabilities</b>			<u>545,884</u>		<u>306,419</u>
<b>Net assets</b>			<u>545,884</u>		<u>306,419</u>
<b>Funds of the charity</b>					
Restricted funds			3,193		535
Unrestricted funds			<u>542,691</u>		<u>305,884</u>
<b>Total charity funds</b>	20		<u>545,884</u>		<u>306,419</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13/2/2023..... and are signed on behalf of the trustees by:

*Walter Veirs*  
Walter Veirs  
Trustee

Company registration number: 5935154

The notes on pages 13 to 21 form part of these financial statements.

**Alliance Publishing Trust**  
**Company Limited by Guarantee**  
**Statement of cash flows**  
**Year ended 31 December 2022**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income	239,465	37,366
<i>Adjustments for:</i>		
Other interest receivable and similar income	(348)	(141)
<i>Changes in:</i>		
Trade and other debtors	65,759	(61,739)
Trade and other creditors	34,832	23,869
Cash generated from operations	339,708	(645)
Interest received	348	141
Net cash from/(used in) operating activities	<u>340,056</u>	<u>(504)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	340,056	(504)
<b>Cash and cash equivalents at beginning of year</b>	<u>252,185</u>	<u>252,689</u>
<b>Cash and cash equivalents at end of year</b>	<u>592,241</u>	<u>252,185</u>

The notes on pages 13 to 21 form part of these financial statements.

# Alliance Publishing Trust

## Company Limited by Guarantee

### Notes to the financial statements

Year ended 31 December 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Prescott Place, London, SW4 6BS.

#### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

##### Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants, whether 'capital' grants or 'revenue' grants, is recognised when there is evidence of entitlement to the funds, any performance conditions attached to the grants have been met, receipt is probable and its amount can be measured reliably and is not deferred.

- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

# Alliance Publishing Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### **Expenditure *(continued)***

- expenditure on raising funds relates to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

- expenditure on charitable activities includes the costs of the magazine, publishing and restricted projects undertaken to further the purposes of the charity and their associated support costs.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

The charity is registered for VAT, and expenditure is shown net of VAT recovered. Any VAT which cannot be recovered is included within expenditure and attributed to the relevant cost.

Staff costs are allocated to activities based on an estimate of staff time spent on each activity. Other overheads are allocated to the cost of the magazine as the amount which relates to other activities would be negligible.

##### **Operating leases**

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the minimum lease term.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from an impairment are recognised in expenditure.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recorded at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.



# Alliance Publishing Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

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#### 4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	627	–	627
<b>Grants</b>			
Charles Stewart Mott Foundation	60,140	–	60,140
King Baudouin Foundation	16,292	–	16,292
Adessium Foundation	–	–	–
Fondation de France	13,096	–	13,096
The William and Flora Hewlett Foundation	142,368	–	142,368
Calouste Gulbenkian	16,536	–	16,536
Conrad Hilton Foundation	–	36,722	36,722
Oak Foundation	59,472	42,896	102,368
Badr Jafar	–	29,400	29,400
Open Society Foundations	17,034	–	17,034
	<u>325,565</u>	<u>109,018</u>	<u>434,583</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	479	–	479
<b>Grants</b>			
Charles Stewart Mott Foundation	35,761	–	35,761
King Baudouin Foundation	17,280	–	17,280
Adessium Foundation	4,265	–	4,265
Fondation de France	12,658	12,721	25,379
The William and Flora Hewlett Foundation	10,373	–	10,373
Calouste Gulbenkian	12,539	–	12,539
Conrad Hilton Foundation	–	36,550	36,550
Oak Foundation	58,336	–	58,336
Badr Jafar	–	–	–
Open Society Foundations	–	–	–
	<u>151,691</u>	<u>49,271</u>	<u>200,962</u>

# Alliance Publishing Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

##### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Subscriptions	39,797	39,797	38,286	38,286
Sponsors subscriptions	129,055	129,055	86,421	86,421
Advertising	59,478	59,478	76,267	76,267
Single copy sales	2,821	2,821	3,702	3,702
Event income	22,537	22,537	11,800	11,800
Membership	1,125	1,125	964	964
	<u>254,813</u>	<u>254,813</u>	<u>217,440</u>	<u>217,440</u>

##### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	348	348	141	141

##### 8. Raising funds

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Wages and salaries	59,882	59,882	25,601	25,601

##### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Staff costs	156,910	79,286	236,196
Property costs	9,600	–	9,600
Other costs	111,770	28,636	140,406
Olga Alexeeva Memorial Prize	4,195	–	4,195
	<u>282,475</u>	<u>107,922</u>	<u>390,397</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Staff costs	183,576	36,550	220,126
Property costs	9,600	–	9,600
Other costs	105,429	14,421	119,850
Olga Alexeeva Memorial Prize	6,000	–	6,000
	<u>304,605</u>	<u>50,971</u>	<u>355,576</u>

# Alliance Publishing Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

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#### 10. Analysis of governance costs

	<b>2022</b>	2021
	£	£
Independent examination	2,965	–
Accounts preparation	1,230	1,140
Audit	–	4,860
	<u>4,195</u>	<u>6,000</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Operating lease rentals	9,600	9,600
Independent examiner's remuneration: Independent examination	3,995	–
Auditor remuneration: Overaccrual in prior year	200	–
Auditor remuneration	–	6,000
	<u>–</u>	<u>6,000</u>

#### 12. Auditors remuneration

	<b>2022</b>	2021
	£	£
Fees payable for the audit of the financial statements	–	6,000
	<u>–</u>	<u>6,000</u>

#### 13. Independent examination fees

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	3,995	–
	<u>3,995</u>	<u>–</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	£	£
Wages and salaries	256,508	212,979
Social security costs	22,946	18,889
Employer contributions to pension plans	16,624	13,859
	<u>296,078</u>	<u>245,727</u>

The total employee benefits including pension contributions of the key management personnel were £128,622 (2021: £128,004).

The average head count of employees during the year was 7 (2021: 6).

# Alliance Publishing Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

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#### 14. Staff costs *(continued)*

The average number of full time equivalent employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Raising funds	1.0	0.4
Magazine	4.9	4.6
Total	5.9	5.0

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 15. Trustee remuneration and expenses

No trustees were paid or received any other benefits from employment within the charity in the year (2021: £Nil). No trustee received payment for professional or other services supplied to the charity (2021: £Nil).

No trustee received payment for or reimbursement of travel or subsistence costs in the year (2021: £Nil).

#### 16. Debtors

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Trade debtors	60,559	31,668
Other debtors	3,870	98,520
	<u>64,429</u>	<u>130,188</u>

#### 17. Creditors: Amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Accruals and deferred income	101,479	71,083
Social security and other taxes	6,766	4,461
Other creditors	2,541	410
	<u>110,786</u>	<u>75,954</u>

#### 18. Deferred income

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
At 1 January 2022	65,083	40,607
Amount released to income	(65,083)	(40,607)
Amount deferred in year	97,484	65,083
<b>At 31 December 2022</b>	<u>97,484</u>	<u>65,083</u>

Deferred income relates to grant funding, subscription and advertising income received in respect of future periods.

# Alliance Publishing Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £16,624 (2021: £13,859).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
General funds	193,084	450,250	(302,757)	(96,562)	244,015
Strategic development	–	–	–	–	–
IT support	–	–	–	–	–
Anniversary activities	–	–	–	–	–
Robert Bosch Stiftung Fund	52,800	–	(17,600)	–	35,200
Website development	25,000	–	–	–	25,000
Regional representatives	15,000	–	(2,000)	44,000	57,000
Travel	5,000	–	(5,000)	–	–
Staffing	5,000	–	(5,000)	–	–
Editorial support	10,000	–	(10,000)	–	–
EDI Audit	–	–	–	16,000	16,000
Partnership Manager William & Flora Hewlett Foundation	–	–	–	35,000	35,000
	–	130,476	–	–	130,476
	<u>305,884</u>	<u>580,726</u>	<u>(342,357)</u>	<u>(1,562)</u>	<u>542,691</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	150,218	369,272	(286,406)	(40,000)	193,084
Strategic development	10,000	–	(10,000)	–	–
IT support	1,200	–	(1,200)	–	–
Anniversary activities	15,000	–	(15,000)	–	–
Robert Bosch Stiftung Fund	70,400	–	(17,600)	–	52,800
Website development	20,000	–	–	5,000	25,000
Regional representatives	–	–	–	15,000	15,000
Travel	–	–	–	5,000	5,000
Staffing	–	–	–	5,000	5,000
Editorial support	–	–	–	10,000	10,000
EDI Audit	–	–	–	–	–
Partnership Manager William & Flora Hewlett Foundation	–	–	–	–	–
	–	–	–	–	–
	<u>266,818</u>	<u>369,272</u>	<u>(330,206)</u>	<u>–</u>	<u>305,884</u>

# Alliance Publishing Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

#### 20. Analysis of charitable funds *(continued)*

During the current year the trustees have spent £39,600 of the designated funds brought forward. They have also designated a further £44,000 towards the costs of regional representatives, £16,000 towards the cost of the EDI audit process, and £35,000 towards the cost of a Partnership Manager. A balance of £35,200 of funding from Robert Bosch Stiftung has been carried forward towards costs in 2022-24, £25,000 towards the cost of a new website, £57,000 towards the cost of regional representatives, £16,000 for EDI audit costs and £35,000 towards Partnership Manager costs.

Funds received from the Hewlett Foundation in respect of core costs for financial years 2023 - 2022 have also been designated in the year.

#### Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
Climate coverage fund	535	–	(2,097)	1,562	–
Operating support fund	–	–	–	–	–
External consultant support	–	–	–	–	–
Crescent Enterprises - Badr Jafar	–	29,400	(26,207)	–	3,193
Oak Foundation	–	42,896	(42,896)	–	–
Conrad Hilton Foundation	–	36,722	(36,722)	–	–
	<u>535</u>	<u>109,018</u>	<u>(107,922)</u>	<u>1,562</u>	<u>3,193</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Climate coverage fund	2,235	–	(1,700)	–	535
Operating support fund	–	36,550	(36,550)	–	–
External consultant support	–	12,721	(12,721)	–	–
Crescent Enterprises - Badr Jafar	–	–	–	–	–
Oak Foundation	–	–	–	–	–
Conrad Hilton Foundation	–	–	–	–	–
	<u>2,235</u>	<u>49,271</u>	<u>(50,971)</u>	<u>–</u>	<u>535</u>

The charity received grants from Fondation de France to support the climate coverage project and for external consultant support. The balance of this funding was spent in the year.

Grants were received from Conrad Hilton to contribute toward operating costs.

Funds were received from Crescent Enterprises to contribute towards the costs of regional representatives.

A discretionary grant was received from the Oak Foundation to contribute towards operating costs.

# Alliance Publishing Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

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#### 21. Analysis of net assets between funds

##### As at 31 December 2022

	Unrestricted - General £	Designated £	Restricted £	Total funds £
Net current assets	<u>244,015</u>	<u>298,676</u>	<u>3,193</u>	<u>545,884</u>

##### As at 31 December 2021

	Unrestricted - General £	Designated £	Restricted £	Total funds £
Net current assets	<u>193,084</u>	<u>112,800</u>	<u>535</u>	<u>306,419</u>

#### 22. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	<u>252,185</u>	<u>340,056</u>	<u>592,241</u>

#### 23. Related parties

Aggregate donations from related parties were £89,528 (2021: £78,420).

Walter Veirs is Senior Program Officer at Charles Stewart Mott Foundation, and the charity received a grant from the Foundation totalling £60,140 (2021: £35,761).

Stefan Schaefer is Head of European Affairs at King Baudouin Foundation and the charity received a grant of £16,292 from the Foundation during the year (2021: £17,280).

Axelle Davezac is Director General at Fondation de France and the charity received a grant of £13,096 from the Foundation during the year (2021: £25,379).

Membership income of £55 (2021: £Nil) was also received from one trustee.